

**Contract Specifications of Recycled Gold 12.5 kgs 9999 T+0 - GIFT City & Chennai -  
LBMA**

<b>Description</b>	GOLD 12.5 RE 9999 T+0
<b>Trading Period</b>	Exchange Business Days
<b>Trading session</b>	09:00 Hrs. to 21:30 Hrs. Indian Standard Time (IST)
<b>Trading Unit</b>	12.5 kg
<b>Price Quote</b>	US Dollars per Troy Ounce
<b>Maximum Order Size</b>	500 kg
<b>Tick Size (Minimum Price Movement)</b>	US\$ 0.01
<b>Margin</b>	100%
<b>Delivery</b>	
<b>Settlement Basis</b>	Compulsory in BDR form
<b>Delivery Unit</b>	12.5 kg
<b>Settlement</b>	T+0
<b>BDR Settlement Timing</b>	Every 30 minutes during Trading Hours
<b>BDR Pay-out</b>	Directly into the Demat Account of Client / Special category client (SCC)
<b>Funds Settlement Timing</b>	1 <sup>st</sup> Cycle (For trades till 12:00 Hrs IST) - 12:15 Hrs. to 14:15 Hrs IST during the trading day 2 <sup>nd</sup> Cycle (For trades till 15:00 Hrs IST) - 15:15 Hrs. to 17:15 Hrs IST during the trading day 3 <sup>rd</sup> Cycle (For trades till 18:30 Hrs IST) - 18:45 Hrs. to 20:40 Hrs. IST during the trading day Final Cycle (For trades till 21:30 Hrs IST) - 21:30 Hrs. to 23:30 Hrs. IST during the trading day
<b>Quality Specifications</b>	9999 purity, These Gold bars should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by IIBX. These Gold bars are to be submitted along with supplier's quality certificate.
<b>Recycled Gold Certification</b>	The Gold bars have to be submitted along with Recycled Certificate.
<b>Settlement Mechanism</b>	Weight of the bar shall be within 10.9 kilograms (350 fine troy ounces) to 13.4 kilograms (430 fine troy ounces) and final settlement will take place accordingly as per exact weight.
<b>Delivery Logic</b>	Compulsory in BDR form in the Demat account with the depository.